

7 March 2017

The Sole Director  
Ace Pride Holdings Limited  
Suite 1501, 15/F Great Eagle Centre  
23 Harbour Road  
Wan Chai,  
Hong Kong

Dear Sirs,

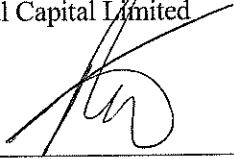
**MANDATORY UNCONDITIONAL CASH OFFER JOINTLY MADE BY  
GET NICE SECURITIES LIMITED AND OCTAL CAPITAL LIMITED  
FOR AND ON BEHALF OF ACE PRIDE HOLDINGS LIMITED  
TO ACQUIRE ALL THE ISSUED SHARES OF  
ITC CORPORATION LIMITED  
(OTHER THAN THOSE ALREADY OWNED  
OR AGREED TO BE ACQUIRED BY ACE PRIDE HOLDINGS LIMITED)**

We refer to the composite document jointly issued by Ace pride Holdings Limited and ITC Corporation Limited dated 7 March 2017 (the "Composite Document"). Capitalized terms used in this letter shall have the same meanings as defined in the Composite Document.

We, Octal Capital Limited, hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Composite Document with inclusion of our opinions, advice, letters and references to our name in the form and context in which they appear. We also consent to this letter being made available for public inspection as described in Appendix V to the Composite Document.

Except as stated above, our said letter is not be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,  
For and on behalf of  
Octal Capital Limited



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Alan Fung  
Managing Director