



SOMERLEY CAPITAL LIMITED

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The Board of Directors
ITC Corporation Limited
30th Floor
Bank of America Tower
12 Harcourt Road
Central
Hong Kong

7 March 2017

Dear Sirs,

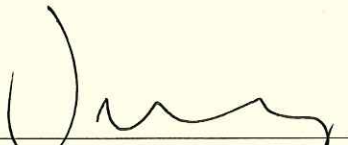
Re: Composite document relating to the mandatory unconditional cash offer jointly made by Get Nice Securities Limited and Octal Capital Limited for and on behalf of Ace Pride Holdings Limited (the "Offeror") to acquire all the issued shares of ITC Corporation Limited (other than those already owned or agreed to be acquired by the Offeror)

We refer to the composite document jointly issued by the Offeror and ITC Corporation Limited dated 7 March 2017 (the "**Composite Document**") in relation to the captioned matters. Capitalised terms used herein shall have the same meanings as defined in the Composite Document unless otherwise specified.

We hereby give and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of our letter of advice and report both dated 7 March 2017, and references to our name and qualifications, in the form and context in which they appear respectively in the Composite Document.

We hereby consent to our letter of advice, report, and this letter being made available for public inspection as described in Appendix V to the Composite Document.

Yours faithfully,
For and behalf of
SOMERLEY CAPITAL LIMITED



Jenny Leung
Director